

**SAVICO**

Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)**Separate balance sheet**

as at 31 December 2017

<i>ASSETS</i>	<i>Code</i>	<i>Note</i>	<i>31/12/2017 VND</i>	<i>01/01/2017 VND</i>
CURRENT ASSETS	100		218,668,950,758	232,106,401,111
Cash and cash equivalents	110	<i>V.1</i>	49,715,957,806	82,842,795,400
Cash	111		13,698,624,473	12,842,795,400
Cash equivalents	112		36,017,333,333	70,000,000,000
Short-term financial investments	120	<i>V.2a</i>	31,672,861,312	36,692,393,312
Trading securities	121		50,842,861,312	51,867,861,312
Allowance for diminution in the value of trading securities	122		(19,170,000,000)	(15,175,468,000)
Held-to-maturity investments	123			-
Accounts receivables	130		42,401,060,175	37,626,782,380
Accounts receivables from customers	131	<i>V.3a</i>	13,815,420,637	14,479,113,508
Prepayments to suppliers	132		499,583,500	442,795,900
Intra-company receivables	133		-	-
Short-term loan receivables	135		14,000,000,000	8,000,000,000
Other receivables	136	<i>V.4a</i>	14,086,056,038	14,704,872,972
Allowance for doubtful debts	137			-
Inventories	140	<i>V.5</i>	92,708,707,771	71,473,523,211
Inventories	141		92,708,707,771	93,449,097,872
Allowance for inventories	149			(21,975,574,661)
Other current assets	150		2,170,363,694	3,470,906,808
Short-term prepaid expenses	151		9,023,259	-
Deductible value added tax	152	<i>V.12b</i>	2,161,340,435	3,470,906,808
Taxes receivable from State Treasury	153			-
Other current assets	155			-
LONG-TERM ASSETS	200		1,047,566,995,519	791,791,695,082
Accounts receivable – long-term	210		143,276,418,915	118,872,852,815
Long-term receivables from customers	211			-
Long-term advance payment to suppliers	212			-
Working capital from sub-units	213			-
Intra-company short-term receivables	214			-
Loans receivable – long-term	215			-
Other long-term receivables	216	<i>V.4b</i>	143,276,418,915	118,872,852,815
Allowance for doubtful long-term debts	219			-

Fixed assets	220		2,430,618,030	3,319,887,455
Tangible fixed assets	221	V.7	2,296,774,497	3,104,906,478
<i>Cost</i>	222		10,360,514,288	10,473,747,521
<i>Accumulated depreciation</i>	223		(8,063,739,791)	(7,368,841,043)
Finance lease fixed asset	224			-
<i>Cost</i>	225			-
<i>Accumulated depreciation</i>	226			-
Intangible fixed assets	227	V.8	133,843,533	214,980,977
<i>Cost</i>	228		836,870,000	785,870,000
<i>Accumulated depreciation</i>	229		(703,026,467)	(570,889,023)
Investment property	230	V.9	125,229,716,599	55,162,471,725
<i>Cost</i>	231		164,521,792,920	90,766,309,368
<i>Accumulated depreciation</i>	232		(39,292,076,321)	(35,603,837,643)
Long-term work in progress	240	V.6	263,526,949,254	37,548,224,793
Long-term work in progress	241		-	-
Construction in progress	242		263,526,949,254	37,548,224,793
Long-term financial investments	250	V.2b	510,668,084,082	574,036,182,542
Investments in subsidiaries	251		341,327,031,814	472,732,771,814
Investments in associates	252		192,251,178,945	117,548,709,000
Equity investments in other entities	253		-	-
Allowance for diminution in the value of long-term	254		(22,910,126,677)	(16,245,298,272)
Held-to-maturity investments	255			-
Other non-current assets	260		2,435,208,639	2,852,075,752
Long-term prepaid expenses	261		-	-
Deferred tax assets	262	V.16	2,435,208,639	2,852,075,752
Long-term replacement for equipments, supplies and spares	263			-
Other non-current assets	268			-
TOTAL ASSETS	270		1,266,235,946,277	1,023,898,096,193
RESOURCES	Code	Note	31/12/2017 VND	01/01/2017 VND
LIABILITIES	300		556,649,920,835	336,672,669,346
Current liabilities	310		516,038,455,417	280,055,430,012
Accounts payable to suppliers	311	V.11	324,093,650	2,286,479,017
Advances from customers	312		17,147,958,448	16,150,978,603
Taxes payable to State Treasury	313	V.12a	5,992,222,416	23,060,548,459
Payables to employees	314		6,290,279,314	11,897,044,002
Accrued expenses	315	V.13a	16,996,190,905	10,320,632,946
Intra-company payables	316			-
Unearned revenue – short-term	318	V.15		-
Other payables – short-term	319	V.14a	432,160,646,871	163,593,123,722
Short-term borrowings	320	V.10a	29,000,000,000	36,907,195,770
Provision short-term	321		-	-
Bonus and welfare fund	322		8,127,063,813	15,839,427,493

Long-term liabilities	330		40,611,465,418	56,617,239,334
Long-term trade creditors	331			-
Long-term deferred revenues	332			-
Long-term expenses payable	333			-
Long-term unearned revenue	336	V.15		-
Other payables – long-term	337	V.14b	40,611,465,418	56,617,239,334
Long-term borrowings	338	V.10b		-
Convertible bonds	339			-
Preference shares	340			-
Deffered tax liabilities	341	V.16		-
Provision for long term payables	342			
Scientific and technological development fund	343			
EQUITY	400	V.17	709,586,025,442	687,225,426,847
Owners' equity	410	a	709,586,025,442	687,225,426,847
Share capital	411	b	249,955,730,000	249,955,730,000
Ordinary shares with voting rights	411a		249,955,730,000	249,955,730,000
Preference shares	411b		-	-
Share premium	412		317,064,858,303	317,064,858,303
Conversion options on bond	413			-
Other owners' capital	414			-
Treasury shares	415		(690,474,358)	(690,474,358)
Differences upon asset revaluation	416		-	-
Foreign exchange differences	417		-	-
Investment and development fund	418		24,938,303,806	24,938,303,806
Other equity fund	420		-	-
Undistributed post-tax profits	421		118,317,607,691	95,957,009,096
Undistributed post-tax profits accumulated by the end of the previous period	421a		67,477,644,957	41,858,730,424
Undistributed post-tax profits of current period	421b		50,839,962,734	54,098,278,672
Funding and other funds	430			-
TOTAL RESOURCES	440		1,266,235,946,277	1,023,898,096,193

Dated 25 January 2018

Prepared by

Chief Accountant

General Director

Nguyễn Thanh Phong

Ngô Văn Danh

Mai Việt Hà



Saigon General Service Corporation
CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

Separate statement of income

4th Quarter, 2017

	<i>Code</i>	<i>Note</i>	Q4/2017	Q4/2016	2017 Accumulated	2016 Accumulated
Revenue from sales of goods and provision of services	01	VI.1	104,629,448,974	169,248,713,838	154,196,983,367	238,314,692,275
Revenue deductions	02	VI.2			-	-
Net revenue	10		104,629,448,974	169,248,713,838	154,196,983,367	238,314,692,275
Cost of sales	11	VI.3	55,242,363,461	116,516,995,192	74,127,499,128	148,585,665,489
Gross profit	20		49,387,085,513	52,731,718,646	80,069,484,239	89,729,026,786
Financial income	21	VI.4	1,804,881,151	2,265,658,098	37,867,103,714	36,835,924,388
Financial expenses	22	VI.5	7,812,385,026	4,368,870,419	22,690,271,718	13,711,838,587
<i>In which: Interest expense</i>	23		<i>2,036,158,479</i>	<i>596,666,332</i>	<i>2,745,559,313</i>	<i>2,872,351,126</i>
Selling expenses	25		628,613,458	591,780,124	2,459,828,995	2,498,505,011
General and administration expenses	26		18,388,524,599	14,932,550,425	36,134,028,544	34,170,433,551
Net operating profit	30		24,362,443,581	35,104,175,776	56,652,458,696	76,184,174,025
Other income	31	VI.6	128,244,393	99,947,061	759,773,591	364,329,817
Other expenses	32	VI.7	80,378	1,020,262,265	5,846,008	1,447,752,940
Other profit	40		128,164,015	(920,315,204)	753,927,583	(1,083,423,123)
Accounting profit before tax	50		24,490,607,596	34,183,860,572	57,406,386,279	75,100,750,902
<i>Of which Non-taxable income</i>			<i>942,549,300</i>	<i>1,209,320,000</i>	<i>35,171,676,685</i>	<i>29,031,236,664</i>
Income tax expense – current	51	VI.9	4,031,224,651	7,760,853,798	4,031,224,651	10,450,557,983
Income tax (benefit)/expense – deferred	52	VI.10	416,867,113	(948,085,753)	416,867,113	(948,085,753)
Net profit after tax	60		20,042,515,832	27,371,092,527	52,958,294,515	65,598,278,672

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Chief Accountant

Dated 25 January 2018
General Director

Nguyễn Thanh Phong

Ngô Văn Danh

Mai Việt Hà

Separate statement of cash flows

(Indirect method)

	Code	Note	2017 Accumulated	2016 Accumulated
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Profit before tax</i>	01		57,406,386,279	75,100,750,902
<i>Adjustments for</i>				
Depreciation and amortisation	02		4,515,274,870	7,000,463,333
Allowances and provisions	03		(11,316,214,256)	7,731,741,668
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		-	-
Losses/(gains) from investing activities	05		(29,493,803,714)	(75,939,917,482)
Interest expense	06		2,745,559,313	2,872,351,126
Operating profit before changes in working capital	08		23,857,202,492	16,765,389,547
Change in receivables	09		(12,068,277,522)	10,176,972,564
Change in inventories	10		58,283,728,524	5,995,385,311
Change in payables (other than interest, corporate income tax)	11		232,283,427,494	(18,803,804,367)
Change in prepaid expenses	12		(9,023,259)	-
Change in trading securities	13			
Interest paid	14		(2,713,301,779)	(3,031,901,764)
Corporate income tax paid	15		(9,089,549,940)	(11,859,877,327)
Other receipts for operating activities	16		-	3,129,876,000
Other payments for operating activities	17			
Net cash flows from operating activities	20		290,544,206,010	2,372,039,964
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets and other long-term assets	21		(357,215,313,203)	(30,547,739,648)
Proceeds from disposals of investment	22		61,700,000	44,953,789,500
Payment for granting loans	23		(6,000,000,000)	
Receipts from collecting loans	24		-	64,000,000,000
Payments for investments in other entities	25		(43,671,610,000)	(43,899,800,000)
Collection of investments in an associate	26		83,199,880,055	-
Receipts of dividends and interest income	27		37,832,103,714	35,549,401,522
Net cash flows from investing activities	30		(285,793,239,434)	70,055,651,374
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from share issuance, capital contribution	31			
Capital redemption and payments for purchase of treasury shares	32			
Proceeds from borrowings	33	VII.1	30,689,432,822	39,644,966,900
Payments to settle loan principals	34	VII.2	(38,596,628,592)	(53,475,474,162)
Payments for financial lease liabilities	35		-	-
Payments of dividends to equity holders of the Company	36		(29,970,608,400)	(35,388,381,090)
Net cash flows from financing activities	40		(37,877,804,170)	(49,218,888,352)
Net cash flows during the period	50		(33,126,837,594)	23,208,802,986
Cash and cash equivalents at the beginning of the period	60		82,842,795,400	59,633,992,414
Effect of exchange rate fluctuations on cash	61		-	-
Cash and cash equivalents at the end of the period	70		49,715,957,806	82,842,795,400

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Dated 25 January 2018

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